

Statement period: DECEMBER 2001

XYZ ACCOUNT SUMMARY

COMMISSION SUMMARY				SUMMARY OF ACCOUNT IN HARD DOLLARS		
HERZOG	TTL	RATIO	SVCS CREDIT	BEGINNING BALANCE	MONTHLY	RUNNING TTL
	\$ -	1.5	\$ -	\$86,175.12		\$ 680,066.59
KNIGHT	\$12,170.00	1.25	\$ 9,736.00	NEW CREDIT	\$10,647.42	\$ 10,647.42
			TOTAL \$ 9,736.00	SVCS PROVIDED	\$11,525.95	\$ 605,417.42
				ENDING BALANCE	\$85,296.59	\$ 85,296.59

RUNNING MONTHLY TOTALS												
	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
PRIOR MO BAL	\$37,720.61	\$64,584.24	\$73,581.51	\$79,269.63	\$83,211.87	\$89,496.20	\$108,745.45	\$121,007.80	\$110,458.53	\$112,315.15	\$101,058.88	\$86,175.12
SVCS CREDIT	\$32,661.52	\$ 8,997.27	\$9,516.16	\$ 3,942.24	\$6,284.33	\$19,249.25	\$12,262.35	\$8,950.73	\$ 1,856.62	\$24,168.49	\$10,484.73	\$10,647.42
DEBIT	\$5,797.89	\$ -	\$3,828.04	\$ -	\$ -	\$ -	\$ -	\$19,500.00	\$ -	\$35,424.76	\$25,368.49	\$11,525.95
ENDING BALANCE	\$64,584.24	\$73,581.51	\$79,269.63	\$83,211.87	\$89,496.20	\$108,745.45	\$121,007.80	\$110,458.53	\$112,315.15	\$101,058.88	\$86,175.12	\$85,296.59

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**DETAIL OF SERVICES PROVIDED
SECTION TWO**

VENDOR	AMOUNT	DATE PD	CHECK	PERIOD	NOTES
NYSE FEES	\$ 365.49	12/18/2001	2291	DEC-01	
LEXIS NEXIS	\$ 140.73	12/18/2001	2290	DEC-01	
INSTINET FEES	\$ 50.00	12/18/2001	2288	DEC-01	
REUTERS	\$ 1,438.64	12/18/2001	2287	DEC-01	
WSJ.COM	\$ 24.94	12/18/2001	2286	DEC-01	
TRADINGMARKETS.COM	\$ 300.00	12/18/2001	2285	DEC-01	
21st CENTURY ALERT	\$ 275.00	12/18/2001	2284	DEC-01	
AMER.STOCK EXCH	\$ 196.14	12/18/2001	2283	DEC-01	
ALLIED OFFICE PROD	\$ 761.74	12/18/2001	2282	DEC-01	
	\$ 489.62	12/10/2001	2259	DEC-01	
BRIEFING.COM	\$ 12.90	12/18/2001	2281	DEC-01	
VERIZON WIRELESS	\$ 316.79	12/10/2001	2261	DEC-01	
PHIL ERLANGER RESEARCH	\$ 4,561.79	12/10/2001	2260	DEC-01	
AT&T WIRELESS	\$ 74.51	12/10/2001	2258	DEC-01	
IPO Financial Network	\$ 2,000.00	12/10/2001	2257	DEC-01	
Accounting Firm XYZ	\$ 517.66				
TTL	\$ 11,525.95				

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**KNIGHT
TRADE DETAIL BY DATE
SECTION THREE**

DATE	B/S	SHARES	TICKER	ACCOUNT	PRICE	COMM
12/3	B	93700	XLNX	XYZ	35.8291	\$ 1,874.00
12/5	B	10000	GNTA	XYZ	15.8	\$ 200.00
12/5	B	30000	MSFT	XYZ	66.8	\$ 600.00
12/5	S	5000	DRIV	XYZ	19.09	\$ 100.00
12/5	S	10000	NETE	XYZ	16.9	\$ 200.00
12/5	B	38300	ADBE	XYZ	35.4214	\$ 766.00
12/5	S	5000	CHKP	XYZ	42.15	\$ 100.00
12/5	S	5000	INFA	XYZ	15.325	\$ 100.00
12/5	S	10000	NETA	XYZ	24.8	\$ 200.00
12/12	B	24000	AMAT	XYZ	44.33	\$ 480.00
12/12	B	20000	KLAC	XYZ	55.785	\$ 400.00
12/12	B	15000	NSCN	XYZ	23.08	\$ 300.00
12/12	S	27000	ADBE	XYZ	32.6019	\$ 540.00
12/13	B	13500	ADBE	XYZ	30.52	\$ 270.00
12/13	B	10000	NSCN	XYZ	23.45	\$ 200.00
12/14	B	13500	ADBE	XYZ	31.77	\$ 270.00
12/14	B	5000	INFA	XYZ	14.07	\$ 100.00
12/14	B	10000	RETK	XYZ	26.0875	\$ 200.00
12/17	B	10000	BORL	XYZ	15.85	\$ 200.00
12/18	S	75000	FLEX	XYZ	25.4337	\$ 1,500.00
12/18	S	13000	INTV	XYZ	11.7077	\$ 260.00
12/18	S	50000	SANM	XYZ	21.598	\$ 1,000.00
12/18	S	2000	TIER	XYZ	21.85	\$ 40.00
12/19	B	15000	NSCN	XYZ	22.13	\$ 300.00
12/19	S	5000	NETA	XYZ	27.27	\$ 100.00
12/20	S	10000	CHKP	XYZ	41.51	\$ 200.00
12/20	S	8000	NETA	XYZ	27.24	\$ 160.00
12/21	S	25000	KCIN	XYZ	16.53	\$ 500.00
12/27	B	5000	DRIV	XYZ	16.33	\$ 100.00
12/27	B	15000	EDSN	XYZ	19.4033	\$ 300.00
12/27	B	10000	NETA	XYZ	24.8	\$ 200.00
12/28	S	7000	BPRX	XYZ	20.3786	\$ 140.00
12/28	S	6000	DFXI	XYZ	31.1233	\$ 120.00
12/31	B	5000	LGVN	XYZ	12.8	\$ 100.00
12/31	S	2500	BPRX	XYZ	20.72	\$ 50.00

TTL \$12,170.00